

GLOBAL ECOPOWER LAUNCHES ITS FIRST CAPITAL INCREASE IN CASH RESERVED TO EXISTING SHAREHOLDERS FOR A MAXIMUM NOMINAL AMOUNT OF € 398,615.91

Capital increase of € 346,622.76 expandable to € 398,615.91
Subscription period: from September 24th to October 15th, 2012
Subscription price: € 0.50 per new share

Global EcoPower (GEP), based in Aix-en-Provence and building power plants using renewable energy, continues its financial restructuring and announced the launch of a first capital increase with preferential subscription rights reserved to existing shareholders for an amount of € 346,622.76, which may be increased to €398,615.91, upon exercise of the extension clause, according to the resolutions decided by the Board of Directors on September 10th, 2012.

Following the capital increase reserved for its historical shareholder, Athanor Equities Sicar, for a total amount of € 1.5 million, including share premium, in exchange for its whole current account for an amount of € 3,240,928.43, GEP announces the launch of the first capital increase reserved to existing shareholders, implemented under the 9th resolution of the AGM June 29th, 2012.

The new shares will be issued at a price of € 0.50 per share (nominal value of € 0.33 and € 0.17 of premium), with 3 old shares for 1 new share. Reducible subscriptions are allowed.

The subscription period for the new shares will begin September 24th, 2012 and end October 15th, 2012.

This capital increase will lead to the creation of a maximum of 1,050,372 shares, representing 33% of the capital before the transaction, and the creation of a maximum of 1,207,927 shares, representing 38% of the capital, in case of exercise of the extension clause.

If irreducible subscriptions and, if applicable, reducible subscriptions have not absorbed the entire capital increase, the Board of Directors may:

- Limit the operation to the amount of subscriptions received, provided that it reaches at least 75% of the capital increase,
- Distribute freely fully or partially unsubscribed shares between persons of their choice,
- Offer them to the public.

The date of settlement of the New Shares is scheduled for October 29th, 2012.

These two transactions will enable the Company to strengthen its financial structure and to carry out its strategic plan.