

GLOBAL ECOPOWER IMPLEMENTS A SHARES CONSOLIDATION AT THE RATE OF ONE NEW SHARE FOR 100 OLD SHARES

OPERATION START DATE: AUGUST 6, 2012

Global EcoPower (GEP), based in Aix-en-Provence and building power plants using renewable energy, is being reorganised and has launched its shares consolidation operation.

Global Ecopower announces the implementation of a share consolidation operation by way of exchange at a rate of one new share for 100 old shares, as it was authorised by the shareholders of the Company in the eighth resolution of the General Meeting held June 29, 2012.

The consolidation operation will begin on August 6, 2012 under the terms of the notice of share consolidation published in the "Bulletin des annonces légales obligatoires" on July 18, 2012.

The shareholders of the Company will receive one new share each of € 0.33 nominal value against 100 old shares of nominal value € 0.0033.

After the consolidation, the equity capital of the Company will consist of 151,116 shares.

Shareholders holding a number of old shares corresponding to a multiple of 100 will be allotted one new share for every 100 old shares by their financial intermediary or broker.

Shareholders holding a number of old shares not corresponding to a multiple of 100 will be personally responsible for contacting their financial intermediary or broker for the sale of their old shares or for the purchase of the number of shares necessary to complete the consolidation of these shares.

They will have for this purpose a period of two years from the date of commencement of the consolidation operation, which shall end on August 6, 2014.

After the time limit of two years, the new shares not claimed by their rightful owners will be sold in the market and the net proceeds from the sale will be held at the disposal of owners for ten years in an escrow account opened on behalf of the Company with the CM-CIC .

At the end of this period, the amount shall be paid to the Caisse des dépôts et consignations and will remain at their disposal in accordance with legal and regulatory provisions.

The Group Global EcoPower is building power plants using renewable energy sources. The Company Global EcoPower is listed on the NYSE Euronext Paris Free Market under ISIN code: FR0010519082. Since January 21, 2010, the Company is listed on the Freiverkehr Free Market of the Frankfurt Stock Exchange.



CONSOLIDATION OF SHARES
QUESTIONS - ANSWERS

1 - What is a shares consolidation operation?

The consolidation of shares is an operation to reduce the number of shares in circulation without modifying the amount of capital of the issuing Company. In practice, this amounts to exchanging a fixed number of existing shares against a new share. This does not affect the percentage of capital held by the shareholder.

2 - What is the purpose of consolidating the shares?

The very low nominal value of our share appears today unsuited to the operation of the Company.

This objective of this consolidation is to simplify the management and operations involving these shares.

3 - What is the parity of exchanges?

The consolidation will be carried out through the exchange of shares, at a rate of one hundred (100) old shares of € 0.0033 nominal value, for one (1) new equity share of € 0.33 nominal value.

4 - What is the number of shares subject to consolidation?

15,111,600 shares of nominal value € 0.0033 each will be subject to consolidation, the Company waiving the consolidation of 68 shares, in order to limit the decimal number of the capital.

5 - What is the starting date of the share consolidation?

The consolidation begins on August 6, 2012 as announced in the notice No. 1204918 published in the Bulletin des Annonces Légales Obligatoires (BALO) No. 86 dated July 18, 2012. This notice is available on our website.

6 - Is the share consolidation automatic?

Yes, the consolidation is performed automatically for the shares forming lot size of 100 by the financial intermediary or broker.

7 - What is a fractional lot and how are they processed?

This is the number of shares held by a shareholder that does not form an exact multiple of 100 and does not therefore form a block to be exchanged against a new share.

The shareholders shall be personally responsible for the processing of fractional shares, being specified that Mr Jean-Marie SANTANDER, domiciled at Traverse de la Sauvageonne – 13400 Aubagne and Mr Philippe PERRET, domiciled at 51 Rue Arnould, Villa 23, 13011 Marseille, shareholders of the Company, have agreed to serve as the counterparts, for both buying and selling, of offers for the fractional lots or demands to complete the number of shares held by each shareholder concerned for a period of two years, at the price set by the Board of Directors, that is, € 0.0033 per share, from the date of consolidation.

8 - Will the new shares have a new ISIN and a new short code?

As of August 6, 2012, the consolidated shares will be listed with the ISIN code FR0011289198. For the old shares, the ISIN code is FR0010519082.

9 - What happens to the shareholders who have not processed their fractional lots before the removal of the old shares?

The shareholders shall be entitled to a period of two years for claiming the consolidation of their shares, from the beginning of consolidation operations. If they are unable to clear their fractional lots on the market within six months from the effective date of the consolidation, the fractional shares will be traded over the counter, making transactions less easy.

10 - What will happen to the shares that have not been consolidated within two years?

Requests for exchanges of non-consolidated shares against the new shares will be processed until August 6, 2014. On August 6, 2014, the new shares not claimed by their rightful owners will be sold on the market and the net proceeds from the sale will be made available to the owners for a period of ten years in an escrow account opened in the books of the CM-CIC. The decision to proceed with the sale will be subject to a financial notice. On the expiry of this notice period of ten years, the net proceeds from the sale will be paid into the Caisse des dépôts et consignations that will have custody of the amounts during the legal and regulatory time limits in force.

11 - Does the consolidation of shares modify the value of Global EcoPower share?

The nominal value of the consolidated share will be € 0.33. Regarding the so-called market value, the share price should increase mechanically in proportion to the reduced number of shares in circulation. The value of the shareholder's portfolio is not initially modified by the operation: the share consolidation is purely mechanical. Then, the market price of the consolidated share will change depending on supply and demand.

12 - What is the impact of share consolidation on the number of voting rights held by shareholders?

During the period of two years, a non-consolidated share entitles to one vote and each consolidated share will be entitled to 100 votes.

13 - Are the current shares entitled to a dividend?

During the period of two years and if Global EcoPower decides to pay a dividend to its shareholders, each non-consolidated share will entitle to $1/100^{\text{th}}$ of the dividend paid to each consolidated share.