

Global EcoPower - Result 2010

GEP achieved in 2010 a turnover of 107 k€. This turnover was calculated according to the work completion on 31st December 2010 of the two turnkey contracts sold to Leonidas group late 2010. The major part of the 32 m€ turnover of these two contracts will thus be recorded on the fiscal year 2011.

The operating result establishes a loss of 1 047 k€ against a loss of 884 k€ in 2009.

In the absence of any banking debts, the financial result is essentially represented by interests on current accounts. It amounts to - 162 k€, against - 41 684 k€ the previous exercise.

The net result amounted to - 1 210 k€ against - 42 588 k€ the previous year.

The shareholder's equity represented 36 212 k€ on December 31st, 2010, against 37 379 k€ on December 31st, 2009.

Philippe Perret, Executive Vice President of GEP declared: « The construction of our first two photovoltaic power plants will impact the accounts of GEP in the fiscal year 2011 »

