

SALE OF THE PERLES WIND POWER PROJECT OF 12.3 MW

Aix-en-Provence (France), August 3, 2017. Global EcoPower (Euronext Growth - FR0011289198 - ALGEP) announces the sale, subject to conditions precedent, of a 12.3 MW wind power plant to the German investment group LHI. This transaction is part of the strategy implemented by GEP: acquisition of rights, financing, construction, commissioning, grid connection and operation of the plant, prior to its sale.

Jean-Marie SANTANDER, President and CEO of GEP:

« This operation represents the third transaction of this type in wind power in France between GEP and the LHI Group. It brings the total installed capacity of our wind projects to 106 MW. »

On August 1, 2017, the GEP Group signed a sale agreement, under conditions precedent, with the German group LHI. Based in Munich, LHI is one of the most successful investors and asset managers in Germany.

This agreement concerns the sale of 100% of the shares of SAS MSE Le Haut Des Epinettes, the final sale of which is scheduled for December 2017.

Based in the department of Aisne (02), this wind power plant of 12.3 MW consists of 6 SENVION turbines of 2.05 MW. The civil and electricity works are currently underway and the turbines are to be delivered on site in September 2017. The connection of the plant to the ENEDIS grid is scheduled in November 2017.

The amount of the investment is financed up to 20% by the GEP Group's cash and the balance by a "senior debt" financing set up by Triodos Bank and Bpifrance, Triodos acting as "agent".

The agreement with the LHI Group also provides that GEP will operate the plant over a period of 15 years, which will generate recurring revenues for the Group.

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About Global EcoPower (GEP)

Global EcoPower is an Aix-en-Provence based company and a "turnkey" constructor of power plants using renewable energies, wind and solar power.

*GEP is listed on the Euronext Growth Market in Paris
(ISIN code: FR0011289198
- memo: ALGEP).*

GEP is eligible for PEA-PME

