

THE **GROUP SENERGIES**, FRENCH MANUFACTURER OF SOLAR POWER PLANTS, JOINS **GLOBAL ECOPOWER**

Aix-en-Provence (France), November 4, 2015. The Commercial Court of Marseille ordered, on October 28, 2015, the sale of the Group Senergies, including the companies Senergies and ERI Sud-Ouest, to the Group Global EcoPower (Alternext - FR0011289198 - ALGEP). Senergies represents a total workforce of 97 employees, fully incorporated by the Aix-based plant manufacturer. In 2014, Senergies achieved a turnover of € 10 million. This acquisition allows GEP to effect a real change of dimension by industrializing its development in renewable energy and thus move towards a more integrated model to increase its value creation.

Jean-Marie Santander, President and CEO of GEP:


« In accordance with our ambition, which aims to achieve € 120 million of turnover and € 32 million of EBITDA in 2017, GEP has decided to integrate Senergies within its renewable energy project development activities. Our group will continue the construction of solar and wind power plants in order to resell them to third party investors and will add the construction of solar and wind power plants on behalf of investors in France or abroad. GEP is progressively getting structured, it industrializes its production and expands its value chain. »

Senegies intervenes in the construction of electrical installations in renewable energies, in particular of solar power plants in mainland France. Senegies builds "turnkey" or by work packages power plants for the main French players: Quadran, Bouygues Energies, INEO, Boralex, Néoen, etc.

Thanks to these new skills, GEP will develop a complementary activity of manufacturing solar and wind power plants. So far, GEP outsourced the construction of its plants to third parties. The vertical integration of this activity is now an optimal solution for GEP: by integrating the construction phase, GEP will be better able to control its projects and generate synergies of integration with other components of the value chain, source of economies of scale for the group.

The arrival of Senegies in the GEP group will also allow a better coordination of tasks, more efficient market information and burden sharing, as well as sharing skills and know-how. The vertical integration of Senegies will perpetuate the action of the Group.

This will also allow GEP to achieve the international quality standards that characterize the major groups of the sector. Thus, the Group will be able to access new international markets and be more competitive in tendering.



GEP WILL PRESENT THE GROUP ON THE OCCASION OF THE "SMALL AND MID-CAP EVENT" OF THE SFAF (FRENCH SOCIETY OF FINANCIAL ANALYSTS) ON TUESDAY, NOVEMBER 17, 2015 AT 10 AM IN THE PREMISES OF THE SFAF.

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About GEP

Global EcoPower is an Aix-en-Provence based company and a "turnkey" constructor of power plants using renewable energies, wind and solar power.

GEP is listed on the Alternext Paris Market of Euronext

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Mnemonic: ALGEP.

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